

FOR A SUSTAINABLE FINANCE

Gérard MESTRALLET, Chairman, Paris EUROPLACE & Chairman of the Board, ENGIE

« In this new international context, marked by the withdrawal of the United States from the Paris Agreement and by an increased involvement of Europe and new driving forces – China and India – in favour of the fight against global warming, it is today, more than ever, essential to increase the contribution of the global financial industry to these issues and to consolidate and promote the position of the Paris Financial Center as a world leader in green and sustainable finance. »



Philippe ZAOUATI, Chairman, Finance for Tomorrow & CEO, Mirova

« Over the past several years, the Paris Financial Center has experienced the development of multiple initiatives in the field of green and sustainable finance. The close relationship between market players and public authorities has largely contributed to this vibrancy. The current window of opportunity is exceptional to make finance evolve and serve better the economic, social and environmental needs of our societies. Therefore, today, we want to turn these promising signals into a strong, stable and organised ecosystem, oriented towards international cooperation. A finance for tomorrow. »



Arnaud DE BRESSON, CEO, Paris EUROPLACE

« Paris is a committed and competent Financial Center, ready to take on the challenges of a sustainable future combining long-term investment and inclusion of environmental and social issues. This commitment corresponds to strong beliefs, a long-standing experience and skills recognised at international level.

As the international landscape restructures, Paris EUROPLACE intends to accelerate the contribution of industrial and financial players, with concrete initiatives with regards investment, research, innovation and promotion of the green and sustainable finance, at French and international level. »





THE SUSTAINABLE
FUTURE
BEGINS IN
PARIS

THE 1ST MEMBERS OF FINANCE FOR TOMORROW



PROFESSIONAL ASSOCIATIONS



100 BIGGEST
FRENCH COMPANIES



630 ASSET
MANAGERS



298 PRIVATE
EQUITY INVESTORS



MORE THAN
350 BANKS



AROUND 300
INSURANCE COMPANIES



MORE THAN 300 000
COMPANIES

OBSERVERS



A FINANCE THAT LOOKS FORWARD

The goal of limiting global warming to 2° before the end of the century set by the Paris Agreement as well as the Sustainable Development Goals set for 2030 by the United Nations illustrate the urgency to act and allow to assess the funding needs to adapt the current economy and direct the financial flows towards a low carbon and inclusive model.

#SHIFT THE TRILLIONS

A massive shift of capital flows is the number one priority. Green finance and responsible investment, both particularly developed in France, pave the way for a more global reorientation of financial flows. **That is why the Paris Financial Center aims, through Finance for Tomorrow, to position itself as a major player and become leading figure in Europe and internationally.**

mobilization of the French economic and financial actors. The withdrawal of the United States from the Paris Agreement is one more reason to accelerate European and International mobilization and to strengthen synergies between financial centers in order to encourage the development of a more sustainable global financial system.

THE SUSTAINABLE FUTURE BEGINS IN PARIS

The Paris Financial Center has the strengths and assets to meet the challenge: a robust financial system, a complete ecosystem and internationally recognized leading expertise, and an ancient, virtuous and close public-private dialogue that is quite unique in the world.

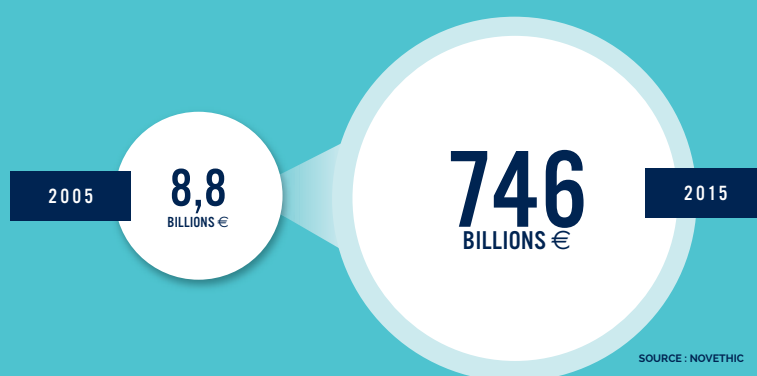
The historic success of the Paris Agreement and the leading role of the French Presidency for COP21 have stimulated a dynamic of

Finance for Tomorrow was created at the initiative of Paris EUROPLACE and the players of the Paris Financial Center to coordinate this rapid and massive mobilization of the financial sector, following the commitments and actions initiated by the public authorities.

The initiative brings together private, public and institutional players wishing to commit themselves to a finance that is based on a sustainable future and combines long-term investment and environmental and social challenges ■

PARIS FINANCIAL CENTER, A LONG TERM COMMITMENT

In the early 2000s, the Paris Financial Center developed practices to integrate environmental, social and governance (ESG) criteria in financial management. In France, **Socially Responsible Investment** (SRI) has grown significantly in ten years, going from 8.8 billions € to 746 billions € ■



After the financial crisis of 2008, the Paris Financial Center demonstrated its commitment through the mobilization of private players, the economic and financial sector and public authorities, thus confirming its leading role in the development of finance capable of facing the challenges of sustainable development ■



A WORLDWIDE ACCELERATION

Climate emergency and the steady maturation pace of green finance, must now open the way to the financing of sustainable development in all its components. French public and private stakeholders have largely contributed to the change of scale at the European and International level, necessary for a transition to a low-carbon economy and to a more inclusive finance.

#MAKE OUR
PLANET
GREAT AGAIN

2014

The UN Climate Summit

In September 2014, at the United Nations Headquarters in New York, the Climate Summit brought together, for the first time, business leaders, financial institutions and heads of state to launch the joint mobilization of the economic sector and nations for the fight against climate change.

2015

The Climate Finance Day

Organized in May 2015 at the UNESCO headquarters in Paris by Paris EUROPLACE at the initiative of the Caisse des Dépôts Group and the European Investment Bank, this event launched the dynamic for the commitment of financial players at the international level.

The Paris Agreement

Adopted at the end of the COP 21 held in December in Paris under the French Presidency, it sets the course of a 2° global warming scenario by the end of the century.

2017

French Sovereign Green Bond

The French state issued for the first time in January 2017 a green bond worth 7 billion euros, the largest sovereign issuance ever made to date.

« A 4 degrees world is not insurable »

Declaration of **Henri de Castries**, CEO of AXA, at the Climate Finance Day, May 22nd 2015



EUROPEAN AND INTERNATIONAL SUSTAINABLE FINANCE

THE SUSTAINABLE DEVELOPMENT GOALS (SDGs)



2015

UN General Assembly adopts 17 sustainable development goals to be achieved by 2030.

2016

The SDGs become the benchmark for the responsible investors who now want to report an environmental and / or social impact of their approach.

2017

The principles for Positive Impact Finance launched at the beginning of the year by UNEP FI in Paris with the support of Paris EUROPLACE are part of this movement.

2015

Creation of the TCFD

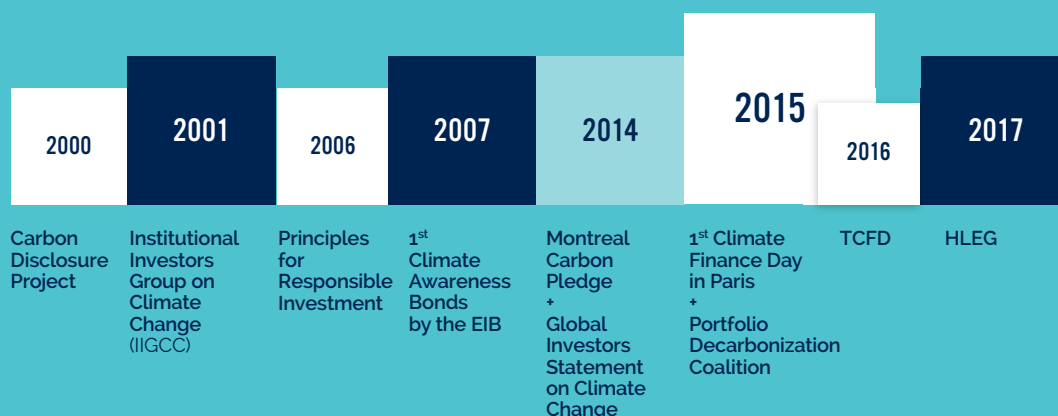
The G20 set up the Green Finance Study Group and the Financial Stability Board (FSB) launched a Task Force on Climate-related Financial Disclosures (TCFD), the objective of which is to set up a risk management and reporting framework for the use of companies and investors.

2016

Creation of the HLEG

The European Commission is setting up a High Level Expert Group on Sustainable Finance (HLEG) with the objective of making concrete proposals to transform finance and reorient financial flows towards the development of a low carbon and inclusive economy.

AN ACCELERATION OF CLIMATE INITIATIVES



A DYNAMIC ECOSYSTEM

One of the main assets of the Paris Financial Center is its dynamic ecosystem which includes a unique and complete value chain bringing together public and private actors. The French pioneer regulation on reporting and the creation of public labels guaranteeing the quality of products have also contributed greatly to the development of the responsible investment and green bonds markets, on which, France today's hold a leading position.



A PIONEER REGULATION ON ENVIRONMENTAL AND SOCIAL REPORTING



Article 173 confirms a reporting obligation for major French investors on their climate risk management and the integration of ESG criteria into their investment decisions. This pioneering legislation has become a model to be followed at European and International level ■

TWO PUBLIC LABELS

The Energy and Ecological Transition (TEEC) label was launched by the Ministry of Environment, Energy and Sea. It gives investors the assurance that the investments to which it is awarded contribute to the funding of the energy and ecologic transition

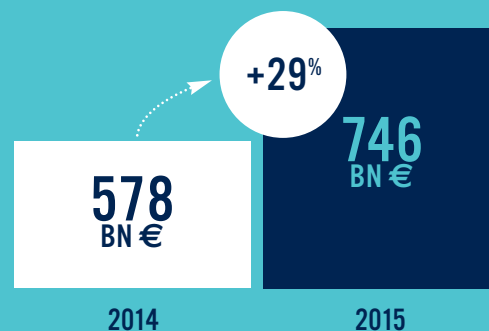
The SRI label is awarded to responsible and sustainable investments. Created and supported by the Ministry of Finance, the label aims to make socially responsible investment (SRI) products more visible for savers in France and Europe ■



A GROWING MARKET

RESPONSIBLE INVESTMENT EVOLUTION OF THE OUTSTANDING AMOUNTS IN FRANCE

SOURCE : NOVETHIC



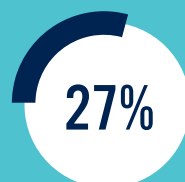
FRANCE, A PIONEER IN THE GREEN BONDS MARKET



OF ISSUERS ARE FRENCH
COMPANIES

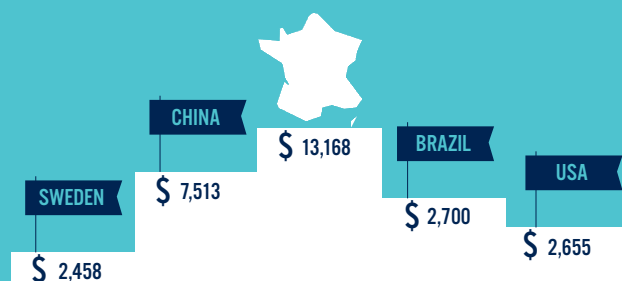


OF ISSUANCE ARE
ARRANGED BY FRENCH
BANKS



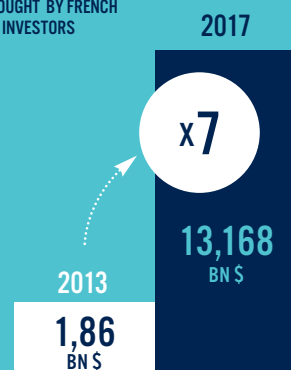
ARE BOUGHT BY FRENCH
INVESTORS

GLOBAL
MARKET 2017
SOURCE CA-CIB



TOP 5 COUNTRIES ISSUERS OF GREEN, SOCIAL AND SUSTAINABILITY BONDS

ON 1ST JUNE 2017 IN BILLION OF US DOLLARS
SOURCE : BLOOMBERG

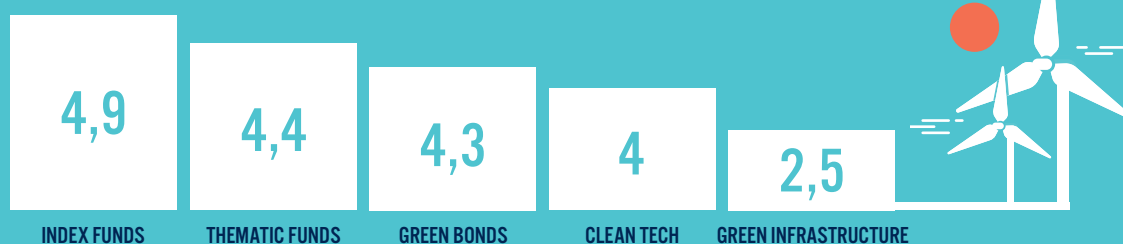


EVOLUTION OF THE FRENCH MARKET OF GREEN, SOCIAL & SUSTAINABILITY BONDS

SOURCE : BLOOMBERG

GREEN AND LOW CARBON FINANCING 20,2 BN € IN 2015

SOURCE : NOVETHIC



A COLLECTIVE DYNAMIC

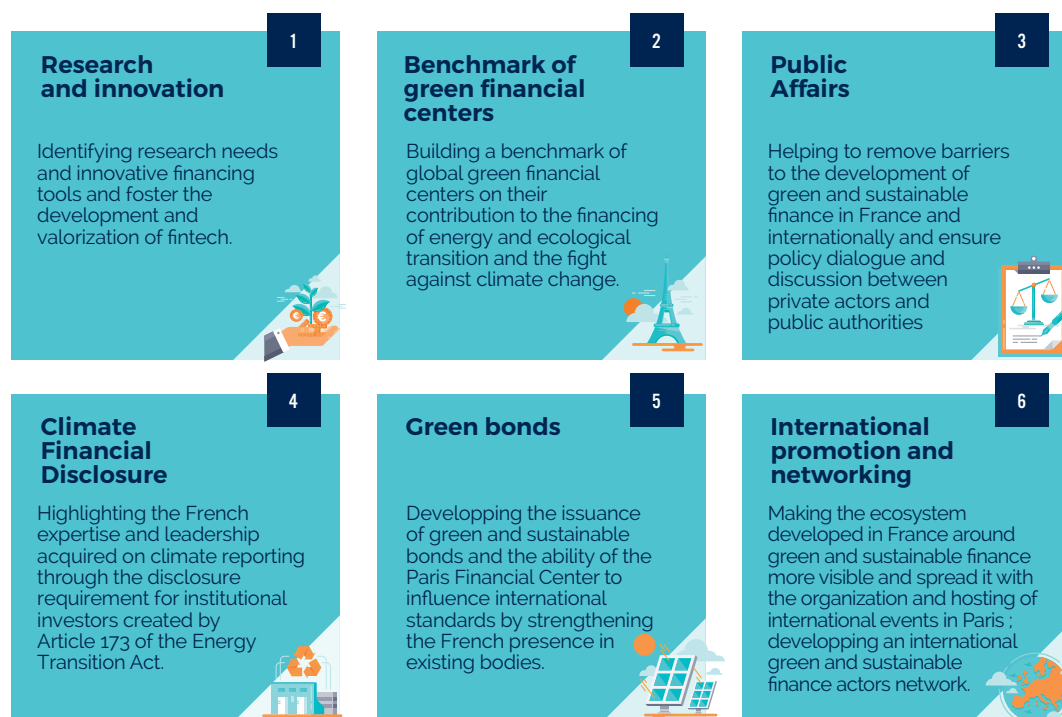
Finance for Tomorrow is the result of an important preparatory work carried out with the actors of the Paris Financial Center. In-depth interviews with each of them made it possible to establish a complete inventory, to identify the assets of the financial center and to define avenues of improvement, via **15 recommendations gathered in a report directed by Philippe Zaouati**.

It's objective: a change of scale of green and sustainable finance and a stronger visibility at the european and international level for the Paris Financial Center. This collective dynamic is organized around concrete and ambitious projects and working groups, a structured organization and services reserved for its members.



6 CONCRETE AND AMBITIOUS WORKING GROUPS

The 15 recommendations were used as a basis for 6 working groups in which Finance for tomorrow members participate:



BEING A MEMBER OF FINANCE FOR TOMORROW MEANS:

BEING PART

of a collective dynamic of the Financial Center with actors who promote green and sustainable finance.

CONTRIBUTE

to the roadmap, the discussions and actions implemented at the French, European and International levels.

INTEGRATE

a network of active players representing all components of sustainable finance.

TAKE PART

in international actions and events, as well as networking events.

BENEFIT

of the national and international influence of a committed Financial Center, and use the brand to better promote your actions and communications.



OUR GOVERNANCE

BUREAU

Chaired by
Philippe ZAOUATI
CEO of Mirova

It defines the roadmap and objectives and monitors the budget

PLENARY COMMITTEE

Open to
all the **members**

Meets 3 to 4 times a year to inform the members on ongoing actions and to discuss the priorities



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